

ECONOMIC IMPACT STATEMENT

115-40-3. Liability insurance; costs qualifying for tax credits.

DESCRIPTION: This new permanent regulation establishes costs for liability insurance that qualify for tax credits for the purposes of the agritourism regulations. The proposed regulation is a result of ERO 36 and transferring certain authorities from the Department of Commerce to the Department of Wildlife, Parks and Tourism. Simultaneously, the KDWPT is proposing to revoke the older regulations within the section of the regulations dealing with the Department of Commerce.

FEDERAL MANDATE: None.

ECONOMIC IMPACT: No appreciable negative economic impact is anticipated for the department, other agencies, small businesses, or the public.

ALTERNATIVES CONSIDERED: None.